

HANKSVILLE TOWN
TOWN

6-30-2005
FISCAL YEAR ENDING

SCANNED
Date 6-29-04

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of HANKSVILLE Town for the fiscal year ending 6-30-05 as approved and adopted by resolution or ordinance dated MAY 20, 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109(no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

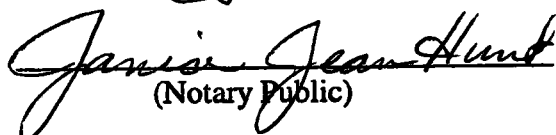
was held on MAY 20, 2004 for all budgetary funds.

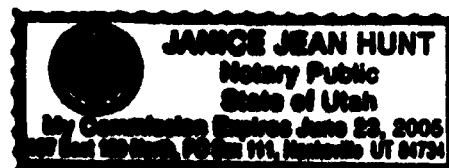
Signed: _____


(Budget Officer)

Subscribed and sworn to this 20th

day of May, 2004.


(Notary Public)



HANKSVILLE TOWN

Governmental Unit

2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	4172	5610	5500
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	31221	31000	31000
	Fee-in-Lieu of Property Taxes			
	LICENSES AND PERMITS			
	Business Licenses & Permits	1903	1500	1500
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	14412	14000	14000
	Liquor Fund Allotment	294	1381	1500
	Grants from Local Units:	97000	629	
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries	350	400	0
	Miscellaneous Services:			
	MISCELLANEOUS REVENUE			
	Interest Earnings	986	600	600
	Rents and concessions	1,000	10,800	900
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	TOWN EVENTS	1142	1851	1500
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:	72	0	0
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated	1	46394	
	TOTAL REVENUES	152,852	114,065	56,500

HANKSVILLE TOWN

Governmental Unit

2005

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 03	2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	964	8500	8500
	Professional Services (Accounting, Legal, Engineering, etc.)	875	1900	1900
	Elections	0	711	0
	Other: General Payroll	9421	11000	10,000
	General Repair & Maint	2072	6000	6000
	PUBLIC SAFETY			
	Police Department		0	1300
	Fire Department			
	BULL CREEK PROJECT	45,155	51,454	0
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	5310	3000	3000
	Other: Safety Equipment	207	3100	2000
	payroll	5675	7500	7000
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	Mosquito Abatement	1585	8200	2000
	CULTURE & RECREATION			
	Recreation THUMB EVENTS	2660	5600	5000
	Parks	4196	4000	4000
	Cemetery	270	3000	500
	OTHER	2182	0	0
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance	63,330		5300
	TOTAL EXPENDITURES	152,552	114,065	56500

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROP.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			

HANKSVILLE TOWN

Governmental Unit

2005

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2003	2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	34,588	33,000	33,000
	Interest Earned	557	324	0
	Other: <u>Grant</u>	7474	36,521	625,000
	TOTAL OPERATING REVENUE	42,619	69,845	658,000
	OPERATING EXPENSES:			
	Personal Services	9,071	8,500	8,000
	Contractual Services	0	0	0
	Material and Supplies	3,616	6,000	6,000
	Depreciation	11,300	11,300	11,300
	Other	1,174	1,000	1,000
	TOTAL OPERATING EXPENSE	25,161	26,800	26,300
	OPERATING INCOME (LOSS)	17,458	43,045	631,700
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	17,458	43,045	631,700

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)	17,458	43,045	631,700
	Plus: Depreciation	11,300	11,300	11,300
	Less: Major Improvements & Capital Outlay	5093	48,572	625,000
	Bond Principal Payments	17,902	14,070	15,000
	TOTAL CASH PROVIDED (REQUIRED)	5763	(8,297)	3000
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	35,461	41,222	32,925
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	41,224	32,925	35,925